

Name: _____ ID#: _____

DIRECT FEDERAL LOAN AUTHORIZATION FORM

***For information regarding the Federal Direct Loan Program please go to:
<http://www2.ed.gov/offices/OSFAP/DirectLoan/student.html>. ***

How much Stafford Loan funding do you wish to borrow? *Refer to Page 2 of your current award letter for your maximum eligibility for each semester.*

	Fall	Spring	Summer*	Total
Subsidized Stafford Loan	\$	\$	\$	\$
Unsubsidized Stafford Loan	\$	\$	\$	\$

*Summer loans will not be processed until after you receive a summer award notice. Notices will be sent out sometime in May, *after you are registered for summer semester classes.*

First-time Direct Loan borrowers at Ridgewater College are required to complete **Entrance Loan counseling** for Direct Loans. Your application WILL NOT BE PROCESSED and you will be unable to charge against your student loan until you fulfill this requirement. Go to: www.studentloans.gov to complete your Stafford Loan counseling. (*Choose entrance counseling for an undergraduate student.*)

If this is your **FIRST DIRECT LOAN** you must complete a Master Promissory Note for Subsidized/Unsubsidized Loans. Go to: www.studentloans.gov to complete your MPN. Have the following information with you before you begin: Your FAFSA PIN number, your driver's license number, and the names and complete addresses of the two people you will use for your personal references. One reference should be a parent or guardian if living. (*References cannot have the same address.*)

The final requirement for all student loan borrowers is that they complete **EXIT COUNSELING** when they graduate, withdraw, or drop below half time. This requirement can be done at www.studentloans.gov. This site will have the information about all of your Federal Student Loans, and information to help you manage repayment!

WE MUST HAVE THE FOLLOWING OR YOUR LOAN WILL NOT PROCESS!

What is your anticipated graduation date from Ridgewater College? _____

I CERTIFY THAT I HAVE READ THIS WORKSHEET AND I UNDERSTAND THE INFORMATION.

 Student Signature

 Date

Please return this authorization application to the Financial Aid Office at the campus you are attending for further processing. If you are an on-line only student, you can return it to the campus of your choice.